FEDERAL BANK STOCK

Bank stock and active bond selling were Alaska Juneau... 914 93/8 the features of the trading on the local Allis-Chalmers... 2714 271/2 171/4 stock exchange today. More business was transacted than what has been the case for a number of days.

After ten shares of Federal National Bank stock had sold at 150 more were wanted at that figure. The lowest offer-Selling in Metropolitan Railroad 5s was

STOCK PRICES WEAKEN

NEW YORK, May 31.-Resumption of rading after the holiday was marked Central Leather. 54% 54 by a number of substantial advances over Monday's final quotations. Specialties were again to the fore

with advances of 1 to 2 points for Marine preferred, Baldwin Locomotive, Chi Mil & StP pr. . 1297 1297 1297 1297 Mexican Petroleum, American Zinc Chandler Motors and allied automobile issues. Lee Tires being especially promnent for its activity.

Kennecott Copper was also extencively traded in, but, with others of the same group, showed only nominal

Coalers continued to lead the rails Lehigh Valley soon rising 1% to 85, its highest price of recent years.

Reading and Canadian Pacific also rose a point or better.

Fractional Gains for Rails. Norfolk and Western was added to Den & Rio G pr. . 27

Pacific, St. Paul. New York Central Fed Mines pr.... 37 37 and Erie, but dealings ran largely to General Electric. 1711/2 172 1711/2 172

and Erie, but dealings ran largely to epetialties.
Chandler Motors made a new maximum on its additional advance to 108%, and Rubber shares rose irregularly.
Later Harvester issues developed pronounced strength, with a further advance in Marine preferred.
Bonds were firm, with an active inquiry for Anglo-French and Canadian per cents.

CURB STOCKS.

No. of the last of	-51 75 35	- 1
Quotations furnished by W.	B. Hibbs	& Co.,
		p.m
is Rubber merican Marconi merican Oil and Gas lianta Goidfeld altimore Tube argham Mining ritish-American Tobacco atte Copper and Zine madian Car and Foundry pfd. upon Steel tr Light and Power sh Boy tro de Pasco andmer Oil merical merical merical merical merical merical merical merical	- Bid.	Asked. 6814 3% 116
ax Rubber	31.	3%
erican Oil and Gas	1	11/6
lanta Goldfield	12	13
agbem Mining	14%	14%
ritish-American Tobacco	63	18%
median Car and Foundry com	65	185 185 64 70 50 79
median Car and Foundry pfd.	75	80
rbon Steel	75 78 715 715	6
inh Boy	71/2	814
erro de Pasco	351/2	36
errolet	244	245
msolidated Arizona	15	1.00
meolidated Arizona meden Co. meden Oil and Gas com. meden Oil and Gas pfd.	10%	25% 10%
odes Oil and Gas pfd	43.	. 5
mps	10%	1016
isimps isi Cane isia Cane isia Cane isia Aero vissa Aero vissa Chemical aerson Phone	551/2	56 1619 51 60 124 78 5
rtise Aere	47	51
rison Chemical	12	12%
nerson Phone ama Copper rat National Copper guish Ly an ratish Lynn pfd. idfield Cons.	-400	78
rat National Copper	413	71:
emish Lynn pfd	072	414
idfield Cons	93	94
eat Bend	4	94 14 6
entenamo Sugar	75	88
ily Sugar pfd	44 96½ 5%	88 4514 9714 574
we Sound	5%	57
My Sugar pfd	10	30
ternational Petroleum	10%	30 111/4
Butler	2	2%
My Bugar pfd. wee Sound lernational Motors com. ternational Motors pfd. ternational Petroleum some-Verde g Jisuiter mbo Extension titodion Bronze hende Xinc	94	236 98 88 22 14
thedion Bronze	20	22
er Lake	5	344
wanos ke Torpedo	12	13
	715	814
nn Phonograph	11 15% 24% 8%	161/4
gma Copper	15%	16%
rine com. urine Munitions	8%	26 9
stropolitan Petroleum	62%	231/2
dwest til com	47	23 1/2 63 49 80 68
dwest Oil pfd	47 75 66	80
szim Munitions stropolifan Petroleum idvale Steel idwast Oil com idwast Oil pfd. idwast Refining otherlond	30	88
otherlode uskogee Refining plusing Mines Co. tlahoms Oll Co. tlahoms Prod. and Refg. Co.	2 15-16	3 7% 16 714 561/2
pissing Mines Co	714	754
lahoma Prod. and Refg. Co.	15 7 5545 2545 100	714
effic (jas seriesa Motors sole Eng. sy Hercules en Motors	554	561/2
sole Eng.	100	110
By Hercules	42	414
ea Motors ker-Hegeman Joseph Lead	5.14	16
. Joseph Lead	161, 12 83	166
pulpa com.	12	121/2
ratch Gravel		*
Ner Pick	10	12
Joseph Lead puppa com. xon Motors fatch Gravel lver Pick nefatr Oil andard Motors sering Gum	4714	812
erling Gum	1%	11/2
occess Mining	381/2	39
obacco Products	43	**
plangle Film	314	34
nited Profit Sharing	81%	81%
nited Verde	26%	27
. 6. Light and Heat com	2%	27
metair Oil andard Motors lecting Gum ubmarine Corporation scess Mining obacco Freducts clangle Film sited Motors uited Profit Sharing nited Verde - 8. Light and Heat com - 8. Light and Heat pfd - 5. Steamship fetotic Oil Fayland Oil	154 381/2 74 43 81/4 81/4 28/4 7	45 46 5 5 6 12 47 19 81 5 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
eviend Oil	1%	1%
Olto Motors	5	0.40

British Score in Sudan.

LONDON, May 31, 2:50 p.m.—Further reports on the fighting last week in the Sudan, in which Col. Kelley's force de-

feated some 3,000 troops of Ali Dinar.

Sultan of Darfur, show the British vic-

tory to have been greater than at first

unced, according to ab official Wabash....... 14 15

Adams Express. . 13978 13974 13974 13978 Alaska Gold Min 13 2314 :3 2314 Allis-Chalmers pr 82 8314 82 Am Agri Chem... 6834 6834 6834 6834 Am Beet Sugar ... 741/2 76 741/2 76 Am Beet Sug pr... 96 93 96 American Can.... 56½ 56½ 16½ Am Car & Fdy.... 6014 6034 5914 5914 Am Car & Fdy pr 117 117 117 117 quite brisk. \$10,000 of these bonds changing hands at 104% and the bid for more being 104%. The asking price at the Am Hide & Lea pt 4156 4014 4034 4044

Am Smelt Sec A. . 95

Baldwin Loco pr. 109 100 101 100 Ekiyn Un Gas.... 1.8 128 128 123 Eutte Superior... 9.52 5234 50 1056

Chandler Motor... 106 1081/2 106 1071/2 Chesap & Ohio... 63 63 62% 62% Chi Gr Western. 131/2 131/2 131/2 131/2 Chi Mil & StP.... 93% 99 1814 9814

Crucible Steel pr. 1161/2 1161/2 1161/2 Den & Rio G pr... 27 27

the list of strong coalers, selling minus Detroit Utd Rys. 112 111 1111/2 1111/2 Goodrich (BF) ... 761/4 771/5 161/4 761/4 Great Northern pr 1211/4 1211/4 121 121 Grt Northern Ore. 40 40%

Greene Cananea.. 47 47 47 Gulf States Stl... 76 77% 76 71 Gulf States Stilst 97% 98% 97% 95% Gulf States Stl 2d 781 81

Kelly Springfield.. 73 7414 necott Co.... 55 55 kawanna Stl., 71 - 71 -Rubber Co.... 531/2 541/4 521/2 53 igh Valley.... 84 85 g Island RR... 301/2 321/4

xwell Motor.. 86 8614 85 zwell 1st pr. . 90% 90% 90% 90% xwell-2d pr... 58 58

tional Lead ... 67 67 67 67 67 67 67 8AVINGS BANK STOCKS.

vada Copper ... 17½ 17½ 17½ 17½ Home d. Commerce and Savings ... 12

w York Central 106½ 106½ 106 106

NH & Hart ... 61 61 61 61 61 61 FIRE INSURANCE STOCKS. ple's Gas Chi. 102 102 102 102

a Company. 41 41 41 C& StL 8414 8414 8414 8414 s Steel pr 98% 98% 98 Ser Cor NJ. . 130 130 130 130 liman Car.... 164% 165 164% 165 Steel Springs 42 431/4 42 Steel Sp pr... 97% 97% 97% 97% Con Copper: 22% 22% 22% 22% ding Railway. 103 103% 101% 101% ding 2d pr... 47 47 47 Iron & Stl ... 47% 47% 47 471/4

board Air L... 16 re, Roebuck. . 184 184 183 183 thern Ry pr... 65 651/2 65

ndard Mill's . . 103 10314 103 L. & San Fr 2d 6 6 & Southwn pt 4216 4216 42 42

U S Rubber 56% 56% 55% U S Rubber pr.... 109% 109% 109% 109% 109% US Smelt & Ref... 74 74 73 73 U S Steel 85% 86 U 8 Steel pr..... 117 117% 117 117 Utah Copper.... 801/2 811/2 801/4 801/4 Utah Secur Corp. 16 4 163/4 163/4 163/4 163/4

Va-Car Chem pr. 109 109

NEW YORK STOCK MARKET. Wabash pr B.... 1834 2834 2834 2834 2834 Western Md..... 32% 32% Western Union... 9638 9638 Westinghouse (21/4 621/4 61% 61% Willys-Overland 27514 27514 272, 272 Willys-Overld pr 107 107 10 34 10334

Woolworth......135 135 135 1 5 *Selling Ex Dividend Today. Norfolk and Western Railroad Company, 1% and 1 extra: Southern Pacific Railroad Company, 1%; American Telephone and Cable Company, 1%; Erie and Pittsburgh Railroad 134; Erie and Pittsburgh Railroad Company, 74; American Express Com-pany, 1½; United Cigar Stores Com-pany preferred, 1¾; Diamond Match Company, 1¾; Eastman Kodak Com-pany of New Jersey common, 2½ and 7½ extra, and preferred of same, 1½.

Hourly Sales of Stocks Today. 11 a.m... 145 0)) 12 m.... 108 730 1 p.m... 246,300 2 p.m. 287,200

Reading gen mortg 4s..... 951/8 95 Southern Pacific col 4s...... 86 86 Southern Ry gen mortg 4s..... 71% 711/2 Union Pacific 4s..... 97 9534

Chi Mil & StP pr. 1237s 1237s

RAILROAD BONDS.
Capital Traction 5s
Anacostis and Potomac Guar. 5s.
Anacostis and Potomac Ss.
City and Suburban 5s

37

30½ 32¼ Capital Columbia Commercial District and Columbia Commercial Columbia Commercial Commercial

MISCELLANEOUS STOCKS. Graphophone com. 187
Graphophone pfd. 187
Merchants' Transfer and Storage. 100
180

CHICAGO LIVE STOCK.

CHICAGO, May 31.-Hogs-Receipts, 29,000 head; weak; bulk, 9.55a9.70; light, 9.10a9.70; mixed, 9.35a9.75; heavy, 9.25a o Iron & Stl pr 111% 111% 111% 111% 111% 9.80; rough, 9.25a9.40; pigs, 7.00a8.90. Cattle-Receipts, 14,000 head; strong; native beef steers, 8.25a10.75; stockers and

on debenture stock.

55%

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REASON NUMBER 83.

14½ 54½ Mergenthaler 1632

71 71 Lanston 1632 NATIONAL BANK STOCKS.

ific Mail SS... 2374 24 2374 24 TITLE INSURANCE STOCKS. na Railroad... 5774 5774 5774 Columbia 11/2

110 *Ex dividend.

10814 THIRD QUARTERLY DIVIDEND.

GEORGE W. WHITE .. President Other Financial News on Page 19.

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Anglo-French 5s..... 951/8 951/8 Archison...... 1051/4 1051/4 1051/2 Dom of Canada 5s (1926) w 1.... 1001/8 1001/2 Dom of Canada 5s (1931) w 1.... 101% 10114 Atlantic Coast L. 112 2 112 112 11212 11212 Interboro Rap Tran trust 48.... 73% 73% Baldwin Loco... 9014 9012 8812 8812 New York Central deb 48..... 92 New York Central deb 6s..... 11334 11334 Balto & Ohio.... 911/2 911/4 911/4 911/4 Norfolk & Western 48...... 931/4 93 Balto & Ohio pr... 761/2 17 161/2 17 Northern Pacific 48...... 923/4 92 4 Brooklyn Rap Tr. 881/6 88% 181/6 Pennsylvania con 4s (1948)..... 991/2 99 2

Washington Stock Exchange.

United-States Steel 2d 5s..... 1051/4 1051/8

Bid and Asked Prices. GOVERNMENT BONDS.
Bid. 101%

WILMINGTON, Del., May 31 - The disebaker Corp. 140 140% 138 138% rectors of E. I. du Pont de Nemours an Copper..... 44 44% 43% 43% and Company, powder manufactureres,

> O. H. P. JOHNSON....Vice Pres. GEORGE O. WALSON....Cashier The National Metropolitan Bank

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Safety For Savings

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FINANCIAL.

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You may be making \$20,000 a year. but if your expenses are \$20,000 a year you have nothing between you and disaster. You are actually not as well off as the man who makes \$1,000 a year and saves \$100 of it.

Expensive habits are easy to contract and hard to break. Don't let yourself get into them. Keep an eve on the future. You may be doing well now and earning good money, but things may not always break as well for you, and if you have nothing to fall back upon you are very likely to find yourself some day among the "down and

Build up an investment fund while you have the opportunity. It will come in very handy some day.

We shall remain open today, tomorrow and Friday till p.m. for your convenience. Saturday, from 6 to 9 p.m.

8th and H Sts. N.E.

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Bassano Dam & Irrigation System near Calgary .

436 7th St. S.W.

Building the Canadian Nation Until the Canadian Pacific Railway undertook its three million irrigation project in Alberta, Calgary was a small rancher's town. But to-day it is the largest city in that prosperous province-

the busy trading centre of an immense stockraising and

mixed farming district. It is the chief supply station of large mining areas in both Alberta and British Columbia, with natural gas and cheap electric power to attract the manufacturer. From the roof garden of the Palliser one sees the Rockies'round which blows

the warm Chinook.

The Canadian Pacific has invested over \$15.000,000 on this irrigation project

tures of their kind on the North American continent. Near Calgary are located the large Ogden shops for the repair of rolling stock of the Western Division of the Canadian Pacific.

The immense dam at Bassano, 7,000

feet in length, and the giant aqueduct at

Brooks, are the greatest engineering struc-

The banker or investor desiring to see a progressive Western Canadian City and study the benefits of a constructive railway policy will find what he wants in the Calgary district. which has 1,600 miles of canals and ditches in its Western section and will have 2,000 miles in its Eastern. The Washington Office of CANADIAN PACIFIC RAILWAY is at 1419 New York



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